

220412 Open Session Teleconference Meeting Minutes

**American Numismatic Association**

**Board of Governors**

**Meeting Minutes**

**Draft for Review/Approval (R1)**

**Regular Meeting Teleconference**

**Open Session**

**April 12, 2022**

**(Note: Agenda item text is highlighted in gray)**

**Call to Order – President Dr. Ralph Ross**

The meeting was called to order at 4:02 PM MDT

**Roll Call – Secretary Sanford Pearl**

A quorum of 8 voting Board members were present

**Voting Board Members Present:** President Dr. Ralph Ross, Governors: Michael Ellis, Mary Lynn Garrett, Mark Lighterman, Clifford Mishler, Charles Morgan. Robert Oberth, Shanna Schmidt.

**Voting Board Members Absent:** Vice President Joseph Boling (Zoom connection issue)

**Non-Voting Attendees Present:** Executive Director Kim Kiick, General Counsel Hollie Wieland, Chief Financial Officer (CFO) Brent Howe, Executive Assistant Donna Nunez, Treasurer Larry Baber, Parliamentarian Greg Lyon, Secretary Sanford Pearl, Past-Presidents Ken Bressett, COL. Steven Ellsworth, Jeff Garrett, Ret, Gary Lewis, Walt Ostromecki, Past Vice President Don Kagin, ANA Staff Jennifer Ackerman, Rod Gillis, Donna Frater, Doug Mudd, Deborah Muehleisen, Caleb Noel, Bylaws & Ethics Committee Chair Doug Andrews, Assistant Treasurer Carol Hull, District Representative Bob Mellor, ANA Publicist Donn Pearlman, Executive Director and a Trustee of the Harry W. Bass, Jr. Foundation David Calhoun

**Agenda Item #1. Approval of Open Session Minutes - President Ralph Ross**

**(220412 OS#1)** MOTION by Governor Mishler, second by Governor Ellis to approve the minutes of the Board of Governors' Open Session Meeting on March 11, 2022.

**Discussion: None further.**

**Vote Passed 8-0-0 (1 absent, Vice President Boling)**

**Agenda Item #2. Treasurer's Report – Treasurer Larry Baber**

Treasurer Baber and CFO Howe advised that staff was starting to prepare the budget for 2022/2023. They also indicated that there was \$1.3 million cash in the bank that will be applied for expected future operating expenses.

**Agenda Item #3. eLearning & LMS Committee - President Ralph Ross**

**(220412 OS#2)** MOTION by Governor Lighterman, second by Governor Oberth to discontinue the eLearning & LMS Committee with appreciation to those who have served on the committee to support its objectives.

Note: In the scope of its work, the committee presented ideas for an LMS platform and for hiring employees to manage the eLearning program. Work on these objectives will continue with internal oversight by the Executive Director and ANA Staff.

**Discussion:** Governor Schmidt asked for background on the motion.

Governor Lighterman replied that staff would continue the effort but that the committee was no longer making progress and was not functioning effectively.

Past Vice President/Committee Chair Kagin commented that, in his opinion, the committee had accomplished its goals of getting Board buy-in for the effort and getting staff added to manage the effort, and agreed that staff should carry-on the next phase of the effort.

**Vote Passed 7-0-1 (1 abstained, Governor Morgan; 1 absent, Vice President Boling)**

**Agenda Item #4. Exhibits Committee - President Ralph Ross**

**(220412 OS#3)** MOTION by Mark Lighterman, second by Governor Garrett to add Donna Moon and Paul Hybert as members of the Exhibits Committee.

**Discussion: None further.**

**Vote Passed 8-0-0 (1 absent, Vice President Boling)**

**Agenda Item #5. Distinguished Service Award Naming Proposal – President Ralph Ross & Awards Committee Chair Sandy Pearl**

**(220412 OS#4)** MOTION by Governor Ellis, second by Governor Morgan to rename the ANA's Distinguished Service Award to the Chester L Krause Memorial Distinguished Service Award. Endowment funding of at least \$75,000 shall be donated for the costs limited to and associated with creating and producing the award medal, plaque and lapel pin for as long as the award is funded by the endowment.

**Background:**

Mr. Krause was a major financial contributor to the ANA, had an impeccable business and personal reputation, contributed greatly to the numismatic community over many years through publications and as a publisher, served on the ANA Board and had positions with many other organizations, and promoted the community he lived in as well as the numismatic community. He not only deeply cared for his community, his employees, and fellow collectors, but he contributed a significant amount of his resources for their benefit.

The campaign to raise funds for the award endowment is in process, with initial donations and donation commitments being received from numerous people. A designated fundraising account has been established to receive the donations for the

award. A person has committed to provide funding to achieve at least the \$75,000 required in less than the ten (10) years established by the Board in a prior motion and by the current ANA Policy Manual.

ANA Service Awards Naming Rights (from ANA Policy Manual)

Naming rights are a financial transaction and form of advertising whereby a corporation or other entity purchases the right to name a facility or event, typically for a defined period of time.

Criteria for Naming Rights

- Only deceased ANA members will be considered.
- Donor(s) for naming rights will enter into a contract for a maximum of 10 years and will be offered first right of refusal at the end of term.

The naming rights of the Association's awards, physical spaces, events, or activities will be considered on a case-by-case basis and will require review and approval by the Board of Governors.

**Discussion:** Secretary/Committee Chair Pearl provided the background on the motion. Governor Mishler recused himself from the discussion both during the prior Awards Committee meeting that recommended naming the Award after Mr. Krause, as well as during the Board discussion of the motion.

**Vote Passed 6-1-1 (1 against Governor Garrett, 1 abstained Governor Mishler, 1 absent, Vice President Boling)**

#### **Agenda Item #6. Board Meeting Schedule – President Ralph Ross**

The next Board of Governors meeting is scheduled for May 10, 2022 at 4:00pm MT [3:00pm PT / 5:00pm CT / 6:00pm ET]

#### **Agenda Item #6A. Broadmoor Options for 2024 and 2026 National Money Show ® - Executive Director Kim Kiick**

MOTION by Governor Garrett, second by Governor Lighterman to select the Broadmoor in Colorado Springs as the site for the National Money Show ® in 2024.

MOTION (not made) by \_\_\_\_\_, second by \_\_\_\_\_ to select the Broadmoor in Colorado Springs as the site for the National Money Show ® in 2026.

**Discussion:** President Ross moved the motion from the Executive Session to the Open Session agenda at the request of Executive Director Kiick and with Board concurrence.

Executive Director Kiick provided background on the motion and commented that she had suggested to prior Boards that they cancel the NMS since it consistently *loses* money. Prior Boards had decided to keep the NMS to promote the hobby and ANA brand awareness.

Governor Mishler reiterated his long-standing position against the NMS as he felt it was not a good use of ANA funds.

Governors Morgan, Oberth and Schmidt expressed concern on the cost issue that could only be discussed during Executive Session.

Governor Morgan suggested changing the format of the NMS to be non-commercial convention and emphasize educational and member aspects.

Governor Ellis commented that the World's Fair of Money ® was the ANA annual convention.

Executive Director Kiick summarized the positive benefits and risks of the NMS, and expressed concern that, if we delay deciding on the Broadmoor site until the September 2022 site selection meeting, we may lose the Broadmoor special pricing offer.

Governor Mishler suggested studying our options before committing to the site.

Past President Garrett provided a history of the NMS and the concern that ending the show may have a negative impact on ANA relevance in public awareness.

*The Board consensus was to table the motion in Open Session and move the motion back to Executive Session so related confidential revenues and expenses can be discussed by the Board.*

The meeting was adjourned at 4:51 PM MDT